

expected to commence on December 23, 2022



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# DRONEACHARYA AERIAL INNOVATIONS LIMITED

Corporate Identification Number: U29308KA2017PLC101287

Our Company was originally incorporated on March 10, 2017 as a Private Limited Company as "Droneacharya Aerial Innovations Private Limited Companies Act, 2013 with the Registrat of Companies, Bangalore, Karnataka. Subsequently, pursuant to a special resolution of our Shareholders passed in the Extraordinary General Meeting held on August 6, 2022, our Company was converted from a Private Limited Company on Dublic Limited Company and consequently, the name of our Company was changed to "Droneacharya Aerial Innovations Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on August 23, 2022 by the Registrar of Companies, Bangalore, Karnataka. The Corporate Identification Number of our Company is U29308KA2017PLC101287. For further Details of Incorporation and Change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 131 of the Prospectus.

Registered Office: Cabin No. - 10, 5th Floor, IndiQube Penta, New No. 51, (Old No.14) Richmond Road, Bangalore - 560025, Karnataka, India.

Corporate Office: 1th & 2th Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021, Maharashtra, India

Tel: +91-7758810315; E-mail: cs@droneacharya.com; Website: www.droneacharya.com; CIN: U29308KA2017PLC101287; Contact Person: Ms. Mukula Jayant Joshi, Company Secretary and Compliance Officer

## OUR PROMOTER: MR. PRATEEK SRIVASTAVA AND MRS. NIKITA SRIVASTAVA

Our Company has filed the Prospectus dated December 19, 2022. (the "Prospectus") with the Registrar of Companies, Bangalore, Karnataka (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter).

### BASIS OF ALL OTMENT

PUBLIC ISSUE OF 62,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DRONEACHARYA AERIAL INNOVATIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 54.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 3396.60 LAKH ("THE ISSUE") OF WHICH I 3,16,000 EQUITY SHARES AGGREGATING TO ₹ 170.64 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER I RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 59,74,000 EQUITY SHARES AGGREGATING TO ₹ I 3225.96 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.22% AND 24.90% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY I SHARE CAPITAL OF OUR COMPANY.

# ISSUE PRICE: RS. 54/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH THE ISSUE PRICE IS 5.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

#### RISKS TO INVESTORS:

- The Merchant Banker associated with the Issue has handled 5 (Five) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters ie. Mr. Prateek Srivastava is Rs. 0.016/- and Mrs. Nikita Srivastava is Rs. 0.009/- and the Issue Price is Rs. 54 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is (45.49)%

#### **BID/ISSUE PERIOD**

BID/ISSUE OPENED ON: TUESDAY, 13 DECEMBER, 2022 BID/ISSUE CLOSED ON: THURSDAY, 15 DECEMBER, 2022

# ANCHOR INVESRTOR/ BID OFFER PERIOD WAS: MONDAY, 12 DECEMBER, 2022 The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations, The

Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBS") ("the QIB Portion"). Our Company in consultation with BRLMs allocate up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to flue Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non – Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndic

The bidding for Anchor Investors Opened and Closed on Monday, 12 December, 2022. The Company received 4 applications from 4 anchor investors for 23,28,000 equity shares. The I Anchor investor price was finalized at Rs. 54/- per Equity Share. A total of 17,90,000 equity shares allocated under Anchor Investor Portion aggregating to Rs. 9,66.60 Lakh.

The Offer received 3,63,204 Applications for 1100482000 Equity Shares (before technical rejections) resulting in174.95times subscription. The details of the Applications received in the

# Issue from various categories are as under (before technical rejections): Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail Individual Investors	346647	693318000	20,92,000	331.41
2	Non – Institutional Investors	16524	350548000	8,98,000	390.36
3	Market Makers	1	316000	3,16,000	1.00
4	Qualified Institutional Buyers	28	53972000	11,94,000	45.20
5	Anchor Investors	4	2328000	17,90,000	1.30
	Total	363204	1100482000	62,90,000	174.95

## Final Demand:

A summary of the final demand as at different Bid price is as under:

Bid Price	No. of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
52	152,62,000	1.29%	1,52,62,000	1.29%
53	1,78,000	0.01%	1,54,40,000	1.30%
54	67,18,12,000	56.50%	68,72,52,000	57.80%
Cut Off	50,18,14,000	42.20%	1,18,90,66,000	100.00%
Total	1,18,90,66,000	100.000		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on December 20, 2022.

## 1) Allotment to Retail Individual Investors (After Technical Rejections) The Rasis of Allotment to the Retail Individual Investors, who have Rid at a

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs.54/- per Equity Share, was finalized in consultation with BSE SME. The category has been subscribed to the extent of 323.85 times. The total number of Equity Shares Allotted in this category is 20,92,000 Equity Shares to 1046successful applicants. The category-wise details of the Basis of Allotment are as under:

l	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
ı	2000	338745	100	677490000	100	2000	1046: 338745	20,92,000
1	Total	338745	100	677490000	100			20,92,000

# 2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections) The Basis of Allotment to the Non-Institutional Bidders / Investors, who have hid at

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs.54/- per Equity Share was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 370.14 times. The total number of Equity Shares Allotted in this category is 8,98,000 Equity Shares to 396 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares

No. of Shares

No. of Equity

Ration of allottees

Total No. of

Applied for (Category wise)	Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	Shares Allotted per Applicant		of allottees plicants	Total No. of Shares Allotted
4000	9476	58.70	37904000	11.40	2000	5	929	102000
6000	1149	7.12	6894000	2.07	2000	3	383	18000
8000	688	4.26	5504000	1.66	2000	7	688	14000
10000	557	3.45	5570000	1.68	2000	8	557	16000
12000	202	1.25	2424000	0.73	2000	3	202	6000
14000	176	1.09	2464000	0.74	2000	3	176	6000
16000	178	1.10	2848000	0.74	2000	2	89	8000
18000	342	2.12	6156000	1.85	2000	4	171	16000
20000	1567	9.71	31340000	9.43	2000	13	485	84000
22000	187	1.16	4114000	1.24	2000	6	187	12000
24000	126	0.78	3024000	0.91	2000	2	63	8000
26000	59	0.78	1534000	0.46	2000	2	59	4000
28000	65	0.37	1820000	0.46	2000	2	65	4000
30000	86	0.40	2580000	0.55	2000	3	86	6000
	45	0.53			2000	2	45	4000
32000			1440000	0.43				
34000	23	0.14	782000	0.24	2000	1	23	2000
36000	66	0.41	2376000	0.71	2000	1	22	6000
38000	45	0.28	1710000	0.51	2000	2	45	4000
40000	137	0.85	5480000	1.65	2000	7	137	14000
42000	23	0.14	966000	0.29	2000	11	23	2000
44000	21	0.13	924000	0.28	2000	1	21	2000
46000	31	0.19	1426000	0.43	2000	2	31	4000
48000	28	0.17	1344000	0.40	2000	1	14	4000
50000	52	0.32	2600000	0.78	2000	1	13	8000
52000	21	0.13	1092000	0.33	2000	1	21	2000
54000	13	0.08	702000	0.21	2000	1	13	2000
56000	24	0.15	1344000	0.40	2000	1	12	4000
58000	7	0.04	406000	0.12	2000	1	7	2000
60000	31	0.19	1860000	0.56	2000	3	31	6000
62000	7	0.04	434000	0.13	2000	1	7	2000
64000	8	0.05	512000	0.15	2000	1	8	2000
66000	9	0.06	594000	0.18	2000	1	9	2000
68000	8	0.05	544000	0.16	2000	1	8	2000
70000	13	0.08	910000	0.27	2000	1	13	2000
72000	4	0.02	288000	0.09	2000	0	0	0
74000	9	0.06	666000	0.20	2000	1	9	2000
76000	11	0.07	836000	0.25	2000	1	11	2000
78000	4	0.02	312000	0.09	2000	0	0	0
80000	29	0.18	2320000	0.70	2000	3	29	6000
82000	7	0.04	574000	0.17	2000	1	7	2000
84000	7	0.04	588000	0.18	2000	1	7	2000
86000	3	0.02	258000	0.08	2000	0	0	0
88000	6	0.04	528000	0.16	2000	1	6	2000
90000	11	0.07	990000	0.30	2000	1	11	2000
92000	21	0.13	1932000	0.58	2000	1	7	6000
94000	16	0.10	1504000	0.45	2000	1	8	4000
96000	9	0.06	864000	0.26	2000	1	9	2000
98000	9	0.06	882000	0.27	2000	1	9	2000
100000	23	0.14	2300000	0.69	2000	3	23	6000
102000	17	0.11	1734000	0.52	2000	2	17	4000
104000	1	0.01	104000	0.03	2000	0	0	0
106000	10	0.06	1060000	0.32	2000	1	10	2000
108000	9	0.06	972000	0.29	2000	1	9	2000
110000	3	0.02	330000	0.10	2000	0	0	0
112000	4	0.02	448000	0.13	2000	1	4	2000
114000	12	0.07	1368000	0.41	2000	1	6	4000
116000	2	0.01	232000	0.07	2000	0	0	0
118000	7	0.04	826000	0.25	2000	1	7	2000
120000	6	0.04	720000	0.22	2000	1	6	2000
122000	10	0.06	1220000	0.37	2000	1	5	4000
124000	6	0.04	744000	0.22	2000	1	6	2000
126000	6	0.04	756000	0.23	2000	1	6	2000
128000	7	0.04	896000	0.27	2000	1	7	2000
130000	2	0.01	260000	0.08	2000	0	0	
100000		+ 5.51		3.00				0

528000

0.02

2000

0.16

LOTME	ENT							
No. of Shares Applied for Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant		of allottees plicants	Total No. of Shares Allotted
136000 138000	6	0.04 0.02	816000 414000	0.25 0.12	2000 2000	1 1	6	2000 2000
140000	7	0.04	980000	0.29	2000	1	7	2000
144000	3	0.02	432000	0.13	2000	1	3	2000
146000	2	0.01	292000	0.09	2000	0	0	0
148000	5	0.03	740000	0.22	2000	1 3	5	2000
150000	16	0.10	2400000	0.72	2000		16	6000
154000	2	0.01	308000	0.09	2000	0	0	0
156000	2	0.01	312000	0.09	2000	0	0	0
160000	4	0.02	640000	0.19	2000	1	4	2000
166000	10	0.06	1660000	0.50	2000	1	5	4000
168000	3	0.02	504000	0.15	2000		3	2000
170000	1	0.01	170000	0.05	2000	0	0	0
172000	1	0.01	172000	0.05	2000	0	0	0
174000	1	0.01	174000	0.05	2000	0	0	0
176000 180000	9 5	0.06 0.03	1584000 900000	0.48 0.27	2000 2000	2 1	9 5	4000 2000
184000	115	0.71	21160000	6.37	2000	29	115	58000
186000	20	0.12	3720000	1.12	2000	1	4	10000
188000	3	0.02	564000	0.17	2000	1	3	2000
200000	8	0.05	1600000	0.48	2000	1	4	4000
204000	1	0.01	204000	0.06	2000	0	0	0
208000	1	0.01	208000	0.06	2000	0	0	0
212000 214000	2	0.01 0.01 0.01	424000 214000	0.13 0.06	2000 2000 2000	1 0	2	2000
220000	1	0.01	220000	0.07	2000	0	0	0
222000	2	0.01	444000	0.13	2000	1	2	2000
230000	2	0.01	460000	0.14	2000	1	2	2000
236000 236000 238000	1 2	0.01 0.01 0.01	236000 476000	0.07 0.14	2000 2000 2000	0	0 2	0 2000
242000	1	0.01	242000	0.07	2000	0 0	0	0
248000	1	0.01	248000	0.07	2000		0	0
250000	1	0.01	250000	0.08	2000		0	0
260000 262000	3	0.02 0.01	780000 262000	0.23 0.08	2000 2000	1 0	3	2000 0
268000	2	0.01	536000	0.16	2000	1	2	2000
276000	2	0.01	552000	0.17	2000	1	2	2000
278000	2	0.01	556000	0.17	2000	1	2	2000
280000	2	0.01	560000	0.17	2000	1 0	2	2000
288000	1	0.01	288000	0.09	2000		0	0
290000	2	0.01	580000	0.17	2000	0 0	2	2000
292000	1	0.01	292000	0.09	2000		0	0
294000	1	0.01	294000	0.09	2000		0	0
296000 300000	1 2	0.01 0.01	296000 600000	0.09 0.18	2000 2000	0	0 2	0 2000
310000	1	0.01	310000	0.09	2000	0	0	0
314000	2	0.01	628000	0.19	2000	1	2	2000
320000	1	0.01	320000	0.10	2000	0	0	0
322000 324000	1	0.01 0.01	322000 324000	0.10 0.10	2000 2000	0	0	0
330000	1	0.01	330000	0.10	2000	0	0	0
342000	1	0.01	342000	0.10	2000	0	0	0
358000	1	0.01	358000	0.11	2000	0	0	0
360000 366000	2	0.01 0.01	720000 366000	0.22 0.11	2000 2000	1	2	2000 2000
368000	1	0.01	368000	0.11	2000	1	1	2000
370000	1	0.01	370000	0.11	2000	1	1	2000
372000	1	0.01	372000	0.11	2000	1	1	2000
380000 388000	1 2	0.01 0.01	380000 776000	0.11 0.23	2000 2000	1	1 2	2000 2000
400000	5	0.03	2000000	0.60	2000	3	5	6000
408000	3	0.02	1224000	0.37	2000	2	3	4000
412000	1	0.01	412000	0.12	2000	1	1	2000
414000 416000	1	0.01 0.01	414000 416000	0.12 0.13	2000 2000	1 1 1	1 1 2	2000 2000
418000 434000 456000	2 2 1	0.01 0.01 0.01	836000 868000 456000	0.25 0.26 0.14	2000 2000 2000	1 1	2 1	2000 2000 2000
458000 462000	2	0.01	916000 462000	0.28 0.14	2000 2000	1 1 1	1	2000 2000
468000	2	0.01	936000	0.28	2000	1 1	2	2000
470000	2	0.01	940000	0.28	2000		2	2000
472000	1	0.01	472000	0.14	2000		1	2000
474000	1	0.01	474000	0.14	2000	1	1	2000
480000	1	0.01	480000	0.14	2000	1	1	2000
482000	1	0.01	482000	0.15	2000	1	1	2000
490000 500000	2 2	0.01 0.01 0.01	980000 1000000	0.13	2000 2000 2000	1 1	2 2	2000 2000 2000
502000	1	0.01	502000	0.15	2000	1	1	2000
504000	1	0.01	504000	0.15	2000	1	1	2000
518000	2	0.01	1036000	0.31	2000	1	2	2000
520000	1	0.01	520000	0.16	2000	1 1	1	2000
524000	1	0.01	524000	0.16	2000		1	2000
526000	1	0.01	526000	0.16	2000	1	1	2000
528000	1	0.01	528000	0.16	2000	1	1	2000
530000	1	0.01	530000	0.16	2000	1	1	2000
536000 544000	1	0.01 0.01	536000 544000	0.16 0.16	2000 2000	1 1	1	2000 2000
548000	1	0.01	548000	0.16	2000	1	1	2000
554000	2	0.01	1108000	0.33	2000	1	1	4000
576000	1	0.01	576000	0.17	2000	1	1	2000
584000 586000	1	0.01 0.01	584000 586000	0.18 0.18	2000 2000	1 1	1	2000 2000
600000	3	0.02	1800000	0.54	2000	2	3	4000
602000	1	0.01	602000	0.18	2000	1	1	2000
604000	1	0.01	604000	0.18	2000	1	1	2000
608000 612000	1	0.01 0.01	608000 612000	0.18 0.18	2000 2000	1	1	2000 2000
626000	1	0.01	626000	0.19	2000	1	1	2000
648000	3	0.02	1944000	0.58	2000	1	1	6000
656000	1	0.01	656000	0.20	2000	1	1	2000
694000 702000	1 2	0.01 0.01	694000 1404000	0.21 0.42	2000 2000	1	1	2000 4000
712000	1	0.01	712000	0.21	2000	1	1	2000
722000	1	0.01	722000	0.22	2000	1	1	2000
724000	1	0.01	724000	0.22	2000	1	1	2000
742000 746000	1	0.01	742000 746000	0.22 0.22	2000 2000	1	1	2000 2000
750000	1	0.01	750000	0.23	2000	1	1	2000
788000	1	0.01	788000	0.24	2000	1	1	2000
794000	1	0.01	794000	0.24	2000	1	1	2000
796000 808000	2 1	0.01 0.01	1592000 808000	0.48 0.24	2000 2000	1 1	1	4000 2000
830000	1	0.01	830000	0.25	2000	1	1	2000
834000	1	0.01	834000	0.25	2000	1	1	2000
850000	1	0.01	850000	0.26	2000	1	1	2000
876000 924000	1 2	0.01 0.01 0.00	876000 1848000	0.26 0.56 0.00	2000 2000 2000	1 1 1	1 1 2	2000 4000 2000
926000 940000	1	0.01 0.01	926000 940000	0.28 0.28	2000 2000	1	1 1	2000 2000
950000 000000	1	0.01 0.01	950000 1000000	0.29 0.30	2000 2000	1 1	1	2000 2000
050000	1	0.01	1050000	0.32	2000	1	1	2000
072000	1	0.01	1072000	0.32	2000	1	1	2000
1110000	1	0.01	1110000	0.33	4000	1	1	4000
204000 244000	1 1	0.01 0.01	1204000 1244000	0.36 0.37	4000 4000	1 1 1	1 1	4000 4000
296000	1	0.01	1296000	0.39	4000	1	1	4000
328000	1	0.01	1328000	0.40	4000	1	1	4000
356000	1	0.01	1356000	0.41	4000	1	1	4000
1422000 1850000	1 3	0.01 0.02	1422000 5550000	0.43 1.67	4000 4000	1 1	1	4000 12000
1854000 1998000	1	0.00 0.01 0.01	1854000 1998000	0.00 0.56 0.60	2000 6000 6000	2 1 1	3 1 1	4000 6000 6000

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Tel: +91-7758810315; E-mail: cs@droneacharya.com; Website: www.droneacharya.com; CIN: U29308KA2017PLC101287; Contact Person: Ms. Mukula Jayant Joshi, Company Secretary and Compliance Officer

## OUR PROMOTER : MR. PRATEEK SRIVASTAVA AND MRS. NIKITA SRIVASTAVA

Our Company has filed the Prospectus dated December 19, 2022, (the "Prospectus") with the Registrar of Companies, Bangalore, Karnataka (ROC), and the equity shares (as

## BASIS OF

PUBLIC ISSUE OF 62.90.000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("FOUITY SHARES") OF DRONEACHARYA AERIAL INNOVATIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 54.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 3396.60 LAKH ("THE ISSUE") OF WHICH I 3.16.000 EQUITY SHARES AGGREGATING TO ₹ 170.64 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER I RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 59,74,000 EQUITY SHARES AGGREGATING TO ₹ 1 3225.96 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.22% AND 24.90% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

#### ISSUE PRICE: RS. 54/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH THE ISSUE PRICE IS 5.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

#### **RISKS TO INVESTORS:**

- The Merchant Banker associated with the Issue has handled 5 (Five) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters ie. Mr. Prateek Srivastava is Rs. 0.016/- and Mrs. Nikita Srivastava is Rs. 0.009/- and the Issue Price is Rs. 54 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is (45.49)%

#### **BID/ISSUE PERIOD**

### BID/ISSUE OPENED ON: TUESDAY, 13 DECEMBER, 2022 BID/ISSUE CLOSED ON: THURSDAY, 15 DECEMBER, 2022 ANCHOR INVESRTOR/ BID OFFER PERIOD WAS: MONDAY, 12 DECEMBER, 2022

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations, The Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocate up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a I proportionate basis of the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non - Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPIID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details see "Issue Procedure" beginning on page 236 of the Prospectus

The bidding for Anchor Investors Opened and Closed on Monday, 12 December, 2022. The Company received 4 applications from 4 anchor investors for 23,28,000 equity shares. The Anchor investor price was finalized at Rs. 54/- per Equity Share. A total of 17,90,000 equity shares allocated under Anchor Investor Portion aggregating to Rs. 9,66.60 Lakh.

The Offer received 3.63.204 Applications for 1100482000 Equity Shares (before technical rejections) resulting in174.95times subscription. The details of the Applications received in the

#### Issue from various categories are as under (before technical rejections):

#### Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	
1	Retail Individual Investors	346647	693318000	20,92,000	331.41	1
2	Non – Institutional Investors	16524	350548000	8,98,000	390.36	ı
3	Market Makers	1	316000	3,16,000	1.00	1
4	Qualified Institutional Buyers	28	53972000	11,94,000	45.20	ı
5	Anchor Investors	4	2328000	17,90,000	1.30	l
	Total	363204	1100482000	62,90,000	174.95	

### **Final Demand**

120000

122000

124000

126000

128000

130000

132000

134000

A summary of the final demand as at different Bid price is as under

ı	Bid Price	No. of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
ı	52	152,62,000	1.29%	1,52,62,000	1.29%
ı	53	1,78,000	0.01%	1,54,40,000	1.30%
ı	54	67,18,12,000	56.50%	68,72,52,000	57.80%
ı	Cut Off	50,18,14,000	42.20%	1,18,90,66,000	100.00%
ı	Total	1,18,90,66,000	100.000		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on December 20, 2022.

## Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs.54/- per Equity Share, was finalized in consultation with BSE SME. The category has been subscribed to the extent of 323.85 times. The total number of Equity Shares Allotted in this category is 20.92,000 Equity Shares to 1046 successful applicants. The category-wise details of the Basis of Allotment are as under:

ı	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
ı	2000	338745	100	677490000	100	2000	1046: 338745	20,92,000
ı	Total	338745	100	677490000	100			20,92,000

# Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs.54/- per Equity Share was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 370.14 times. The total number of Equity Shares Allotted in this category is 8,98,000 Equity Shares to 396 successful applicants. The

No. of Shares	details of the Basis of All				No of Familia		T	
Applied for Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant		of allottees plicants	Total No. of Shares Allotted
4000	9476	58.70	37904000	11.40	2000	5	929	102000
6000	1149	7.12	6894000	2.07	2000	3	383	18000
8000	688	4.26	5504000	1.66	2000	7	688	14000
10000	557	3.45	5570000	1.68	2000	8	557	16000
12000	202	1.25	2424000	0.73	2000	3	202	6000
14000	176	1.09	2464000	0.73	2000	3	176	6000
16000	178	1.10	2848000	0.86	2000	2	89	8000
18000	342	2.12	6156000	1.85	2000	4	171	16000
20000	1567	9.71	31340000	9.43	2000	13	485	84000
22000	187	1.16	4114000	1.24	2000	6	187	12000
24000	126	0.78	3024000	0.91	2000	2	63	8000
26000	59	0.37	1534000	0.46	2000	2	59	4000
28000	65	0.40	1820000	0.55	2000	2	65	4000
30000	86	0.53	2580000	0.78	2000	3	86	6000
32000	45	0.28	1440000	0.43	2000	2	45	4000
34000	23	0.14	782000	0.24	2000	1	23	2000
36000	66	0.41	2376000	0.71	2000	1	22	6000
38000	45	0.28	1710000	0.51	2000	2	45	4000
40000	137	0.85	5480000	1.65	2000	7	137	14000
42000	23	0.14	966000	0.29	2000	1	23	2000
44000	21	0.14	924000	0.28	2000	1	21	2000
46000	31	0.13	1426000	0.43	2000	2	31	4000
			1344000		2000	1	14	4000
48000	28	0.17		0.40		1		
50000	52	0.32	2600000	0.78	2000		13	8000
52000	21	0.13	1092000	0.33	2000	1	21	2000
54000	13	0.08	702000	0.21	2000	1	13	2000
56000	24	0.15	1344000	0.40	2000	1	12	4000
58000	7	0.04	406000	0.12	2000	1	7	2000
60000	31	0.19	1860000	0.56	2000	3	31	6000
62000	7	0.04	434000	0.13	2000	1	7	2000
64000	8	0.05	512000	0.15	2000	1	8	2000
66000	9	0.06	594000	0.18	2000	1	9	2000
68000	8	0.05	544000	0.16	2000	1	8	2000
70000	13	0.08	910000	0.27	2000	1	13	2000
72000	4	0.02	288000	0.09	2000	0	0	0
74000	9	0.06	666000	0.20	2000	1	9	2000
76000	11	0.07	836000	0.25	2000	1	11	2000
78000	4	0.02	312000	0.09	2000	0	0	0
80000	29	0.02	2320000	0.70	2000	3	29	6000
82000	29			0.70	2000	1	7	2000
	7	0.04	574000				7	
84000		0.04	588000	0.18	2000	1		2000
86000	3	0.02	258000	0.08	2000	0	0	0
88000	6	0.04	528000	0.16	2000	1	6	2000
90000	11	0.07	990000	0.30	2000	1	11	2000
92000	21	0.13	1932000	0.58	2000	1	7	6000
94000	16	0.10	1504000	0.45	2000	1	8	4000
96000	9	0.06	864000	0.26	2000	1	9	2000
98000	9	0.06	882000	0.27	2000	1	9	2000
100000	23	0.14	2300000	0.69	2000	3	23	6000
102000	17	0.11	1734000	0.52	2000	2	17	4000
104000	1	0.01	104000	0.03	2000	0	0	0
106000	10	0.06	1060000	0.32	2000	1	10	2000
108000	9	0.06	972000	0.29	2000	1	9	2000
110000	3	0.02	330000	0.10	2000	0	0	0
112000	4	0.02	448000	0.10	2000	1	4	2000
114000		0.02	1368000			1		4000
	12			0.41	2000		6	
116000	2	0.01	232000	0.07	2000	0	0	0
118000	7	0.04	826000	0.25	2000	1	7	2000

720000

1220000

744000

756000

896000

260000

528000

670000

0.04

0.06

0.04

0.04

0.04

0.01

0.02

0.03

0.22

0.37

0.22

0.23

0.27

0.08

0.16

0.20

2000

2000

2000

2000

2000

2000

2000

2000

No. of Shares	No. of	•			No. of Equity			
Applied for (Category wise)	Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	Shares Allotted per Applicant	to ap	of allottees plicants	Total No. of Shares Allotted
136000 138000 140000	6 3 7	0.04 0.02 0.04	816000 414000 980000	0.25 0.12 0.29	2000 2000 2000	1 1 1	6 3 7	2000 2000 2000
144000 146000 148000	3 2 5	0.02 0.01 0.03	432000 292000 740000	0.13 0.09 0.22	2000 2000 2000	1 0 1	3 0 5	2000 0 2000
150000 154000	16 2	0.03 0.10 0.01	240000 308000	0.72 0.09	2000 2000 2000	3	16 0	6000 0
156000 160000 166000	2 4 10	0.01 0.02 0.06	312000 640000 1660000	0.09 0.19 0.50	2000 2000 2000	0 1 1	0 4 5	0 2000 4000
168000 170000	3 1	0.00 0.02 0.01	504000 170000	0.15 0.05	2000 2000 2000	1 0	3 0	2000
172000 174000 176000	1 1 9	0.01 0.01 0.06	172000 174000 1584000	0.05 0.05	2000 2000 2000	0 0 2	0 0 9	0 0 4000
180000 180000 184000	5 115	0.08 0.03 0.71	900000 21160000	0.48 0.27 6.37	2000 2000 2000	1 29	5 115	2000 58000
186000 188000	20 3	0.12 0.02	3720000 564000	1.12 0.17	2000 2000	1 1	3	10000 2000
200000 204000 208000	8 1 1	0.05 0.01 0.01	1600000 204000 208000	0.48 0.06 0.06	2000 2000 2000	1 0 0	0 0	4000 0 0
212000 214000	2	0.01 0.01	424000 214000	0.13 0.06	2000 2000	1 0	2	2000
220000 222000 230000	1 2 2	0.01 0.01 0.01	220000 444000 460000	0.07 0.13 0.14	2000 2000 2000	0 1 1	0 2 2	0 2000 2000
236000 236000 238000	1 2	0.01 0.01	236000 476000	0.07 0.14	2000 2000 2000	0	0 2	0 2000
242000 248000 250000	1 1 1	0.01 0.01 0.01	242000 248000 250000	0.07 0.07 0.08	2000 2000 2000	0 0	0 0	0 0
260000 260000 262000	3	0.01	780000 262000	0.08 0.23 0.08	2000 2000 2000	1 0	3 0	2000
268000 276000	2 2	0.01 0.01	536000 552000	0.16 0.17	2000 2000	1 1	2 2	2000 2000
278000 280000 288000	2 2 1	0.01 0.01 0.01	556000 560000 288000	0.17 0.17 0.09	2000 2000 2000	1 1 0	2 2 0	2000 2000 0
290000 292000	2	0.01 0.01	580000 292000	0.17 0.09	2000 2000	1 0	2 0	2000
294000 296000 300000	1 1 2	0.01 0.01 0.01	294000 296000 600000	0.09 0.09 0.18	2000 2000 2000	0 0 1	0 0 2	0 0 2000
310000 314000	1 2	0.01 0.01	310000 628000	0.09 0.19	2000 2000	0	0 2	0 2000
320000 322000 324000	1 1 1	0.01 0.01 0.01	320000 322000 324000	0.10 0.10 0.10	2000 2000 2000	0 0 0	0 0	0 0 0
330000 342000	1	0.01 0.01	330000 342000	0.10 0.10 0.10	2000 2000 2000	0	0 0	0
358000 360000	1 2	0.01 0.01	358000 720000	0.11	2000	0 1 1	0 2	2000
366000 368000 370000	1 1 1	0.01 0.01 0.01	366000 368000 370000	0.11 0.11 0.11	2000 2000 2000	1 1	1 1	2000 2000 2000
372000 380000	1	0.01 0.01	372000 380000	0.11 0.11	2000 2000	1	1	2000 2000
388000 400000 408000	2 5 3	0.01 0.03 0.02	776000 2000000 1224000	0.23 0.60 0.37	2000 2000 2000	1 3 2	2 5 3	2000 6000 4000
412000 414000	1	0.01 0.01	412000 414000	0.12 0.12	2000 2000 2000	1	1 1	2000 2000
416000 418000	1 2	0.01 0.01	416000 836000	0.13 0.25	2000	1 1	1 2	2000 2000
434000 456000 458000	2 1 2	0.01 0.01 0.01	868000 456000 916000	0.26 0.14 0.28	2000 2000 2000	1 1 1	1 2	2000 2000 2000
462000 468000	1 2	0.01 0.01	462000 936000	0.14 0.28	2000 2000	1	1 2	2000 2000
470000 472000 474000	2 1 1	0.01 0.01 0.01	940000 472000 474000	0.28 0.14 0.14	2000 2000 2000	1 1 1	2 1 1	2000 2000 2000
480000 482000	1	0.01 0.01	480000 482000	0.14 0.15	2000 2000 2000	1	1	2000 2000 2000
490000 500000	2 2 1	0.01	980000 1000000	0.29	2000	1 1 1	2 2 1	2000 2000
502000 504000 518000	1 2	0.01 0.01 0.01	502000 504000 1036000	0.15 0.15 0.31	2000 2000 2000	1 1	1 2	2000 2000 2000
520000 524000	<u>1</u> 1	0.01 0.01	520000 524000	0.16 0.16	2000 2000	1	1	2000 2000
526000 528000 530000	1 1 1	0.01 0.01 0.01	526000 528000 530000	0.16 0.16 0.16	2000 2000 2000	1 1 1	1 1	2000 2000 2000
536000 544000	1	0.01 0.01	536000 544000	0.16 0.16	2000 2000	1 1	1	2000 2000
548000 554000 576000	1 2 1	0.01 0.01 0.01	548000 1108000 576000	0.16 0.33 0.17	2000 2000 2000	1 1 1	1 1	2000 4000 2000
584000 586000	1 1	0.01 0.01 0.01	576000 584000 586000	0.17 0.18 0.18	2000 2000 2000	1 1	1 1	2000 2000 2000
600000 602000	3 1	0.02 0.01	1800000 602000	0.54 0.18	2000 2000	2	3 1	4000 2000
604000 608000 612000	1 1 1	0.01 0.01 0.01	604000 608000 612000	0.18 0.18 0.18	2000 2000 2000	1 1 1	1 1 1	2000 2000 2000
626000 648000	1 3	0.01 0.02	626000 1944000	0.19 0.58	2000 2000	1	1	2000 6000
656000 694000 702000	1 1 2	0.01 0.01 0.01	656000 694000 1404000	0.20 0.21 0.42	2000 2000 2000	1 1 1	1 1	2000 2000 4000
712000 722000	1 1	0.01 0.01	712000 722000	0.21 0.22	2000 2000	1 1	1 1	2000 2000
724000 742000 746000	1 1 1	0.01 0.01 0.01	724000 742000 746000	0.22 0.22 0.22	2000 2000 2000	1 1 1	1 1	2000 2000 2000
750000 788000	1 1	0.01 0.01	750000 750000 788000	0.23 0.24	2000 2000 2000	1 1	1 1	2000 2000 2000
794000 796000	1 2	0.01	794000 1592000	0.24	2000	1	1 1	2000 4000
808000 830000 834000	1 1 1	0.01 0.01 0.01	808000 830000 834000	0.24 0.25 0.25	2000 2000 2000	1 1 1	1 1	2000 2000 2000
850000 876000	1	0.01 0.01	850000 876000	0.26 0.26	2000 2000	1 1	1 1	2000 2000
924000 926000	2 1	0.01 0.00 0.01	1848000 926000	0.56 0.00 0.28	2000 2000 2000	1 1 1	1 2 1	4000 2000 2000
940000 950000	1	0.01 0.01	940000 950000	0.28 0.29	2000 2000	1 1	1	2000 2000
1000000 1050000 1072000	1 1 1	0.01 0.01 0.01	1000000 1050000 1072000	0.30 0.32 0.32	2000 2000 2000	1 1 1	1 1 1	2000 2000 2000
1110000 1204000	1 1 1	0.01 0.01	1110000 1204000	0.33 0.36	4000 4000	1 1	1	4000 4000
1244000 1296000	1	0.01 0.01	1244000 1296000	0.37 0.39	4000 4000	1 1	1	4000 4000
1328000 1356000	1 1 1	0.01 0.01 0.01	1328000 1356000 1422000	0.40 0.41 0.43	4000 4000 4000	1 1 1	1 1	4000 4000 4000
[4//000	1	0.01	1722000					
1422000 1850000 1854000	3	0.02 0.00 0.01	5550000 1854000	1.67 0.00 0.56	4000 2000 6000	1 2	1 3 1	12000 4000 6000

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# DRONEACHARYA AERIAL INNOVATIONS LIM

Our Company was originally incorporated on March 10, 2017 as a Private Limited Company as "Droneacharya Aerial Innovations of the Companies Act, 2013 with the Registrar of Companies, Bangalore, Karnataka. Subsequently, pursuant to a special resolution of our Shareholders passed in the Extraordinary General Meeting held on August 6, 2022, our Company was converted from a Private Limited Company to Public Limited Company as changed to 'Droneacharya Aerial Innovations Limited' and a Fresh Certificate of Incorporate Innovations Limited Company was converted from a Private Li

<u>ವಾರ್ತಾ ಭಾರತಿ</u>

Registered Office: Cabin No. - 10, 5th Floor, IndiQube Penta, New No. 51, (Old No.14) Richmond Road, Bangalore - 560025, Karnataka, India.

Corporate Office: 1" & 2" Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021, Maharashtra, India

Tel: +91-7758810315; E-mail: cs@droneacharya.com; Website: www.droneacharya.com; CIN: U29308KA2017PLC101287; Contact Person: Ms. Mukula Jayant Joshi, Company Secretary and Compliance Officer

## OUR PROMOTER : MR. PRATEEK SRIVASTAVA AND MRS. NIKITA SRIVASTAVA

Our Company has filed the Prospectus dated December 19, 2022, (the "Prospectus") with the Registrar of Companies, Bangalore, Karnataka (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing and trading of the Equity Shares (as defined hereinafter) are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the SME platform of BSE Limited ("BSE SME") and the listing are proposed to be listed on the BSE Limited ("BSE SME") and the listing are proposed to be listed on the BSE Limited ("BSE SME") and the BSE Limit expected to commence on December 23, 2022

# BASIS OF ALLOTMENT

PUBLIC ISSUE OF 62,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DRONEACHARYA AERIAL INNOVATIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 54.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 3396.60 LAKH ("THE ISSUE") OF WHICH 1 3,16,000 EQUITY SHARES AGGREGATING TO ₹ 170.64 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER I [(Cai RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 59,74,000 EQUITY SHARES AGGREGATING TO ₹ 1 3225.96 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.22% AND 24.90% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

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- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is (45.49)%

#### **BID/ISSUE PERIOD**

BID/ISSUE OPENED ON: TUESDAY, 13 DECEMBER, 2022 **BID/ISSUE CLOSED ON: THURSDAY, 15 DECEMBER, 2022** ANCHOR INVESRTOR/ BID OFFER PERIOD WAS: MONDAY, 12 DECEMBER, 2022

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations, The Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocate up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis of the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non – Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBAAccounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For

details, see "Issue Procedure" beginning on page 236 of the Prospectus. The bidding for Anchor Investors Opened and Closed on Monday, 12 December, 2022. The Company received 4 applications from 4 anchor investors for 23,28,000 equity shares. The

Anchor investor price was finalized at Rs. 54/- per Equity Share. A total of 17,90,000 equity shares allocated under Anchor Investor Portion aggregating to Rs. 9,66.60 Lakh. The Offer received 3,63,204 Applications for 1100482000 Equity Shares (before technical rejections) resulting in174.95times subscription. The details of the Applications received in the Issue from various categories are as under (before technical rejections)

#### Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
	Retail Individual Investors	346647	693318000	20,92,000	331.41
	Non - Institutional Investors	16524	350548000	8,98,000	390.36
	Market Makers	1	316000	3,16,000	1.00
	Qualified Institutional Buyers	28	53972000	11,94,000	45.20
	Anchor Investors	4	2328000	17,90,000	1.30
	Total	363204	1100492000	62 90 000	174.05

# **Final Demand:**

No. of Shares

A summary of the final demand as at different Bid price is as under

Bid Price	No. of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total	
52	152,62,000	1.29%	1,52,62,000	1.29%	$\exists$
53	1,78,000	0.01%	1,54,40,000	1.30%	
54	67,18,12,000	56.50%	68,72,52,000	57.80%	
Cut Off	50,18,14,000	42.20%	1,18,90,66,000	100.00%	=
Total	1.18.90.66.000	100,000			1

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on December 20, 2022.

# 1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs. 54/- per Equity Share, was finalized in consultation with BSE SME. The category has been subscribed to the extent of 323.85 times. The total number of Equity Shares Allotted in this category is 20,92,000 Equity Shares to 1046 successful applicants. The category-wise

 o. of Shares Applied or (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	
2000	338745	100	677490000	100	2000	1046: 338745	20,92,000	
Total	338745	100	677490000	100			20,92,000	

# 2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

No. of

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs.54/- per Equity Share was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 370.14 times. The total number of Equity Shares Allotted in this category is 8,98,000 Equity Shares to 396 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

Total No. of Shares

No. of Equity

Total No. of

1110000

1204000

1244000

1296000

1328000

1356000

1422000

1850000

1854000

1998000

2000000

0.01

0.01

0.01

0.01

0.01

0.01

0.01

0.02

0.00

0.01

0.01

0.01

1110000

1204000

1244000

1296000

1328000

1356000

1422000

5550000

1854000

1998000

2000000

0.33

0.36

0.37

0.39

0.40

0.41

0.43

1.67

0.00

0.56

0.60

0.60

4000

4000

4000

4000

4000

4000

4000

4000

2000

6000

6000

6000

4000

4000

4000

4000

4000

4000

4000

12000

4000

6000

6000

6000 Continue....to next Page.

Applied for (Category wise)	Applications Received	% of Total 58.70	Total No. of Shares Applied in Each Category 37904000	% to Total	Shares Allotted per Applicant 2000	Ration of allottees to applicants		Total No. of Shares Allotted 102000
4000	9476			11.40		5 929		
6000	1149	7.12	6894000	2.07	2000	3	383	18000
8000	688	4.26	5504000	1.66	2000	7	688	14000
10000	557	3.45	5570000	1.68	2000	8	557	16000
12000	202	1.25	2424000	0.73	2000	3	202	6000
14000	176	1.09	2464000	0.74	2000	3	176	6000
16000	178	1.10	2848000	0.86	2000	2	89	8000
18000	342	2.12	6156000	1.85	2000	4	171	16000
20000	1567	9.71	31340000	9.43	2000	13	485	84000
22000	187	1.16	4114000	1.24	2000	6	187	12000
110000000000000000000000000000000000000	15/45/00*							222222222
24000	126	0.78	3024000	0.91	2000	2	63	8000
26000	59	0.37	1534000	0.46	2000	2	59	4000
28000	65	0.40	1820000	0.55	2000	2	65	4000
30000	86	0.53	2580000	0.78	2000	3	86	6000
32000	45	0.28	1440000	0.43	2000	2	45	4000
34000	23	0.14	782000	0.24	2000	1	23	2000
36000	66	0.41	2376000	0.71	2000	1	22	6000
38000	45	0.28	1710000	0.51	2000	2	45	4000
40000	137	0.85	5480000	1.65	2000	7	137	14000
42000	23	0.14	966000	0.29	2000	1	23	2000
44000	21	0.13	924000	0.28	2000	1	21	2000
46000	31	0.19	1426000	0.43	2000	2	31	4000
48000	28	0.17	1344000	0.40	2000	1	14	4000
50000	52	0.17	2600000	0.40	2000	1	13	8000
52000	21	0.32	1092000	0.78	2000	1	21	2000
					-			
54000	13	0.08	702000	0.21	2000	1	13	2000
56000	24	0.15	1344000	0.40	2000	1	12	4000
58000	7	0.04	406000	0.12	2000	1	7	2000
60000	31	0.19	1860000	0.56	2000	3	31	6000
62000	7	0.04	434000	0.13	2000	1	7	2000
64000	8	0.05	512000	0.15	2000	11	8	2000
66000	9	0.06	594000	0.18	2000	1	9	2000
68000	8	0.05	544000	0.16	2000	1	8	2000
70000	13	0.08	910000	0.27	2000	1	13	2000
72000	4	0.02	288000	0.09	2000	0	0	0
74000	9	0.06	666000	0.20	2000	1	9	2000
76000	11	0.07	836000	0.25	2000	1	11	2000
78000	4	0.02	312000	0.09	2000	0	0	0
80000	29	0.18	2320000	0.70	2000	3	29	6000
82000	7	0.04	574000	0.17	2000	1	7	2000
84000	7	0.04	588000	0.17	2000	1	7	2000
130.775.000		- LANGUAGE	10/2010/07		100000000000000000000000000000000000000			5000000
86000	3	0.02	258000	0.08	2000	0	0	0
88000	6	0.04	528000	0.16	2000	1	6	2000
90000	11	0.07	990000	0.30	2000	1	-11	2000
92000	21	0.13	1932000	0.58	2000	1	7	6000
94000	16	0.10	1504000	0.45	2000	1	8	4000
96000	9	0.06	864000	0.26	2000	1	9	2000
98000	9	0.06	882000	0.27	2000	-1	9	2000
100000	23	0.14	2300000	0.69	2000	3	23	6000
102000	17	0.11	1734000	0.52	2000	2	17	4000
104000	1	0.01	104000	0.03	2000	0	0	0
106000	10	0.06	1060000	0.32	2000	1	10	2000
108000	9	0.06	972000	0.29	2000	1	9	2000
110000	3	0.02	330000	0.10	2000	0	0	0
112000	4	0.02	448000	0.13	2000	1	4	2000
114000	12	0.02	1368000	0.13	2000	1	6	4000
MINISTRA STATE OF THE PARTY OF		1 11 11 11 11 11		0.41	2000		0	1999/9999
116000	2	0.01	232000			0		0
118000	7	0.04	826000	0.25	2000	1	7	2000
120000	6	0.04	720000	0.22	2000	1	6	2000
122000	10	0.06	1220000	0.37	2000	1	5	4000
124000	6	0.04	744000	0.22	2000	- 1	6	2000
126000	6	0.04	756000	0.23	2000	1	6	2000
128000	7	0.04	896000	0.27	2000	1	7	2000
130000	2	0.01	260000	0.08	2000	0	0	0
132000	4	0.02	528000	0.16	2000	1	4	2000
134000	5	0.03	670000	0.20	2000	1	5	2000

o. of Shares Applied for ategory wise)	No. of Applications	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted	Ration of to appl		Total No. of Shares Allotted
136000 138000	Received 6 3	0.04	816000 414000	0.25 0.12	per Applicant 2000 2000	1 1	6 3	2000 2000
140000	7	0.04	980000	0.29	2000	1	7	2000
144000 146000	3 2	0.02 0.01	432000 292000	0.13	2000 2000	0	0	2000
148000 150000	5 16	0.03 0.10	740000 2400000	0.22	2000	3	5 16	2000 6000
154000 156000	2 2	0.01	308000 312000	0.09	2000	0	0	0
160000	4	0.02	640000	0.19	2000	1	4	2000
166000 168000	10 3	0.06	1660000 504000	0.50 0.15	2000	1	5 3	4000 2000
170000 172000	.1 .1	0.01	170000 172000	0.05	2000	0	0	0
174000 176000	1 9	0.01 0.06	174000 1584000	0.05 0.48	2000 2000	0 2	0 9	4000
180000	5	0.03	900000	0.27	2000	1	5	2000
184000 186000	115 20	0.71 0.12	21160000 3720000	6.37 1.12	2000	29	115	58000 10000
188000 200000	3 8	0.02	564000 1600000	0.17 0.48	2000	1	3 4	2000 4000
204000	1	0.01	204000	0.06	2000	0	0	0
208000 212000	1 2	0.01	208000 424000	0.06 0.13	2000	0	2	0 2000
214000 220000	19 19	0.01	214000 220000	0.06	2000	0	0	0
222000 230000	2 2	0.01 0.01	444000 460000	0.13 0.14	2000 2000	1 1	2 2	2000 2000
236000	01	0.01	236000	0.07	2000	0	0	0
238000 242000	1	0.01	476000 242000	0.14	2000	0	0	2000
248000 250000	:10 :41	0.01 0.01	248000 250000	0.07	2000	0	0	0
260000	3	0.02	780000	0.23	2000	1	3	2000
262000 268000	1 2	0.01 0.01	262000 536000	0.08 0.16	2000 2000	1	2	2000
276000 278000	2 2	0.01 0.01	552000 556000	0.17 0.17	2000	1 1	2 2	2000 2000
280000 288000	2	0.01	560000 288000	0.17	2000 2000	1 0	2 0	2000
290000	2	0.01	580000	0.17	2000	1	2	2000
292000 294000	18 217	0.01 0.01	292000 294000	0.09	2000	0	0	0
296000 300000	1 2	0.01 0.01	296000 600000	0.09 0.18	2000 2000	0	0 2	2000
310000	.1	0.01	310000	0.09	2000	0	0	0
314000 320000	1	0.01 0.01	628000 320000	0.19 0.10	2000	0	0	2000
322000 324000	1	0.01	322000 324000	0.10	2000	0	0	0
330000 342000	2 <b>1</b> 8 8 <b>4</b> 0	0.01 0.01	330000 342000	0.10 0.10	2000 2000	0	0	0
358000	1	0.01	358000	0.11	2000	0	0	0
360000 366000	1	0.01	720000 366000	0.22	2000	1	2	2000
368000 370000	1	0.01 0.01	368000 370000	0.11	2000 2000	1	1	2000 2000
372000	1	0.01	372000	0.11	2000	1	1	2000
380000 388000	1 2	0.01	380000 776000	0.11	2000	1	1 2	2000 2000
400000 408000	5 3	0.03	2000000 1224000	0.60	2000	3 2	5	6000 4000
412000 414000	19	0.01	412000 414000	0.12 0.12	2000 2000	1	1	2000 2000
416000	1	0.01	416000	0.13	2000	1	1	2000
418000 434000	2 2	0.01	836000 868000	0.25 0.26	2000	1	2 2	2000 2000
456000 458000	2	0.01	456000 916000	0.14	2000	1	1 2	2000
462000 468000	1 2	0.01	462000	0.14	2000	1	1 2	2000 2000
470000	2	0.01 0.01	936000 940000	0.28	2000	1	2	2000
472000 474000	2 <b>1</b> 3	0.01	472000 474000	0.14	2000	1	1	2000
480000 482000	1	0.01	480000 482000	0.14 0.15	2000	1	1 1	2000 2000
490000	2	0.01	980000	0.29	2000	1	2	2000
500000 502000	2 1	0.01 0.01	1000000 502000	0.30 0.15	2000 2000	1 1	1	2000 2000
504000 518000	2	0.01 0.01	504000 1036000	0.15	2000	1	1 2	2000 2000
520000 524000	1	0.01	520000 524000	0.16 0.16	2000 2000	1	1 1	2000 2000
526000	1	0.01	526000	0.16	2000	1	1	2000
528000 530000	1	0.01 0.01	528000 530000	0.16 0.16	2000 2000	1	1	2000 2000
536000 544000	5 <b>1</b> 8	0.01 0.01	536000 544000	0.16 0.16	2000 2000	1	1	2000 2000
548000 554000	1 2	0.01	548000 1108000	0.16 0.33	2000 2000	1	1	2000 4000
576000	1	0.01	576000	0.17	2000	1	1	2000
584000 586000	1	0.01	584000 586000	0.18 0.18	2000 2000	1	1	2000 2000
600000 602000	3	0.02 0.01	1800000 602000	0.54 0.18	2000 2000	2	3	4000 2000
604000	1	0.01	604000	0.18	2000	1	1	2000
608000 612000	1	0.01 0.01	608000 612000	0.18 0.18	2000 2000	1 1	1 1	2000 2000
626000 648000	1 3	0.01 0.02	626000 1944000	0.19 0.58	2000	1	1 1	2000 6000
556000 594000	1	0.01 0.01	656000 694000	0.20 0.21	2000 2000	1	1 1	2000 2000
702000	2	0.01	1404000	0.42	2000	1	1	4000
712000	1	0.01	712000 722000	0.21	2000	1	1 1	2000 2000
724000 742000	1	0.01	724000 742000	0.22	2000	1	1	2000 2000
746000 750000	1	0.01	746000 750000	0.22	2000 2000	1	1	2000 2000
788000	81	0.01	788000	0.24	2000	1	1	2000
794000 796000	1 2	0.01 0.01	794000 1592000	0.24 0.48	2000 2000	1	1	2000 4000
808000 830000	=1/ =4	0.01 0.01	808000 830000	0.24 0.25	2000 2000	1	1	2000 2000
834000	1	0.01	834000	0.25	2000	1	1	2000
850000 876000	1	0.01	850000 876000	0.26 0.26	2000 2000	1	1 1	2000 2000
924000	2	0.01	1848000	0.56 0.00	2000 2000	1 1	1 2	4000 2000
926000	1	0.01	926000	0.28	2000	1 1	1 1	2000
940000 950000	1	0.01	940000 950000	0.28	2000	1	1	2000 2000
000000 050000	1	0.01	1000000 1050000	0.30	2000	1	1 1	2000
072000	-1	0.01	1072000	0.32	2000	1	1	2000